

HB 766 – State Transfer Tax – Exemption for Real Property Used as Principal Residence Position: Unfavorable

Hearing: Tuesday February 21, 2023

TO: Vanessa Atterbeary, Chair of the House Ways and Means Committee and Committee Members

The undersigned organizations urge you to reject HB 766. The bill would greatly reduce the revenue available through the transfer tax by 15 – 25% and limit the corresponding effectiveness of the programs funded by the transfer tax. Maryland's transfer tax is an innovative funding mechanism that provides vital support for Program Open Space. Maryland's Program Open Space is our state's best and most important tool responsible for protecting land for outdoor recreation and for nature, preserving farmland for future generations to work the land and feed Marylanders, and supporting heritage tourism.

Maryland has been a national leader in land conservation. Established in 1969, Program Open Space (POS) symbolizes Maryland's long-term commitment to conserving natural resources while providing exceptional outdoor recreation opportunities. The transfer tax is a high return investment in land conservation and the nature-based solutions that open space provides. The air and water quality benefits is critical to our economy, environment and quality of life.

Deteriorating conditions associated with climate change- sea level rise, salt water intrusion, erosion, loss of wetlands, and invasive disruption; call for thoughtful review of how we face increasing pressures for development. Program Open Space funds important Stateside, Local, Rural Legacy and Maryland Agricultural Land Preservation Foundation programs enable land conservation for forests, farms, wildlife habitat and parks.

Transfer tax revenue also provides funding for historic preservation and tourism, helping Maryland to leverage its history and natural beauty in order to support local economies. In addition to the great need to protect Maryland's large contiguous tract lands, there is an increasing urgent need to restore urban greenspace improve the health of those living in our overburdened, underserved communities. Maryland's Program Open Space has the power to provide greenspace equity, by investing in the restoration of natural spaces, and focuses funding that helps our people and planet to thrive.

We urge you to reject HB 766 and protect the future of our state's natural resources by protecting Maryland's transfer tax revenue.

Thank you for your consideration,

Joel Dunn, President and CEO *Chesapeake Conservancy*

Steve Kline, President *Eastern Shore Land Conservancy*

Ann H. Jones, Member Partners for Open Space

Wendy Stringfellow, President *Forever Maryland*

Vicky Collins, President Land Preservation Trust

Kate Patton, Executive Director *Lower Shore Land Trust*

Meg Boyd, Executive Director Howard County Conservancy

Jim Brown, Director of Policy *Audubon Mid-Atlantic* Shannon Nazzal, President Maryland Association of County Park and Recreation Administrators

Maryanna Skowronski, Executive Director **The Manor Conservancy**

David Lillard, Executive Director *Catoctin Land Trust*

Sarah Knebel, Executive Director *Scenic Rivers Land Trust*

Kristin Kirkwood, Executive Director *Harford Land Trust*

Alisa Webb, Executive Coordinator *Cecil Land Trust*

Bill Crouch, Maryland Director The Conservation Fund Greg Bowen, Executive Director *American Chestnut Land Trust*

Kim Coble, Executive Director Maryland League of Conservation Voters

Renee Hamidi, Executive Director The Valleys Planning Council

Katherine Lautar, Executive Director *Baltimore Green Space*

Phyllis Joris, Executive Director *Neighborspace Baltimore County*

Alan Girard, Eastern Shore Director *Chesapeake Bay Foundation*